

**ARKANSAS PROFESSIONAL BAIL BOND COMPANY AND PROFESSIONAL
BAIL BONDSMAN LICENSING BOARD**

May 9, 2008

Chairman Frank Sturgeon called the meeting to order at 9:00 a.m.

Roll call was taken. The following members were present: Ronnie Baldwin, Jimmy Ibison, Eugene Reynolds, Phyllis Carruth, Wayland Parker, and Frank Sturgeon. Not present was Curt Clark. Also present were Assistant Attorney Hester Criswell, Executive Director, Tommy Reed, Board staff and members of the audience.

Following a review of the Board Minutes for April 11, 2008, Mr. Parker moved to approve the minutes as presented. Mr. Ibison seconded. The motion carried on voice vote with none opposed.

OLD BUSINESS

Transfers/Suspensions/Reinstatements:

A report was provided for information purposes: Six (6) transfer requests were submitted and approved during the month. There were Five (5) agent suspensions due to termination. There were Zero (0) reinstatements. Chairman Sturgeon invited comment or discussion. There was none and the Board proceeded.

Forfeitures - Open:

The Open Forfeiture Report was presented. The Chair invited comment or discussion. Executive Director Reed gave a brief recap of the pay outs made on behalf of Z-Zoom Bail Bonds, and Bail Bonds Now, Inc... There being no further discussion, the Chair called for motions. Mr. Parker moved to suspend those licensees whose forfeitures were not paid in a timely manner. Mr. Reynolds seconded. The motion was put to a voice vote and carried with all in favor.

Past Due Forfeitures:

The Past Due Forfeiture Report was presented for review. Chairman Sturgeon invited questions, comments or discussion. A lengthy discussion took place regarding the Board's obligation regarding a company that appears to be experiencing an alarming number of forfeitures. The question as to the Board's responsibility to call this to various courts attention was included in the discussion. Mr. Parker expressed that in absence of statutes instructing the Board to act; he felt it was not the proper thing to do. There were no further comments and the Board proceeded.

NEW BUSINESS

April Vouchers Paid & Financial Report:

Chairman Sturgeon invited questions and/or discussion regarding the vouchers paid in March. There were no questions or comments and the Board proceeded.

License Approvals:

Five (5) bondsman license applications and Six (6) tentative bondsman applications were submitted for Board approval. Also a new company license application was presented on Bail Bond Brokers, Inc. out of Yellville. After a brief discussion Mr. Parker moved to approve those applications as presented, pending receipt of necessary documentation. Mr. Reynolds seconded. The Chair called for discussion or comments; hearing none, the matter was put to a vote. The motion carried with none opposed.

Quarterly Reports:

A report for the first quarter of 2008 was presented for information purposes.

Proposed Consent Agreement:

A consent agreement was presented for approval of the Board regarding an incident involving Billy Johnson of D & G Bail Bonds, Inc. and the apprehension of an individual in Texas. It was discovered that Johnson was accompanied by a felon. The proposal was for a fine to the company of \$1,500.00 and for Johnson to be suspended for 14 days. After a lengthy discussion by all the Board Mr. Ibison made a motion the consent agreement be accepted if the 14 day suspension was increased to 30 days. Mr. Baldwin seconded. Chairman Sturgeon asked for any further questions; there being none, the motion passed on a voice vote with no opposition.

Director's discussion:

Mr. Baldwin requested he be allowed to discuss the quarterly reports. In reviewing the current report, questions appear regarding secured vs.: unsecured bonds particularly with Manuel Bail Bonds, Inc... For their most recent reports they show a very small portion of what they write as unsecured. If this is true why do they have so many forfeitures and why is there a need to enter into so many reduced payment plans in lieu of collecting on the security of the bonds?

A very lengthy discussion took place that included a question regarding the financial solvency of the company. Executive Director Reed pointed out that the statutes do not address financial solvency.

Public Comments:

Chairman Sturgeon opened the floor for public comments.

There were no public comments and the meeting was adjourned.

Submitted for approval:

This 13th day of June, 2008 _____
Frank Sturgeon, Chairman